

Customizable Earthquake Insurance Coverage for

# Condo and Apartment Building Owners

Condo and apartment building owners face their own set of challenges. Having the appropriate habitational insurance coverage is essential for property owners to safeguard their investment and secure their future. ICAT is here to help with broad coverage options, expert knowledge, and amazing service!

## Earthquake Policy Coverage Highlights

- **DIC:** Includes Earthquake and Flood coverage (available outside of zones A/V) and Earthquake Sprinkler Leakage.
- **Enhanced Coverage Packages:** Options available for loss of business income and rental value, property contained within condominium units, special condominium association changes, and more!
- **Ensuing Loss:** Included in our standard Earthquake coverage form and foundations are included when building coverage is selected on your policy.
- **Premiums:** No minimum premiums and multiple deductible options.
- **Business Income Coverage:** 50% Monthly Limit of Indemnity included for every account with BI.
- **No Coinsurance:** ICAT always waives coinsurance.

## Flexibility

Find the right coverage for your property with our customizable and flexible product to meet the needs of your building. From Business Income to Green Upgrades, and everything in-between, ICAT can get you the coverage you need.

## Get Started

Contact your agent for an ICAT quote today!

## Stability

The ICAT Commercial Earthquake product is written on behalf of a diverse line up of strong, A rated carrier partners including Victor Insurance Exchange, Lloyd's of London Syndicates and other domestic partnerships.

## Claims

Founded in 2005, Boulder Claims is a wholly-owned subsidiary of ICAT and provides comprehensive claims services on claims from policies underwritten by ICAT. Boulder Claims prioritizes fair and quick settlements, and has successfully issued over \$3.4B in payments.

## About ICAT

ICAT is an elite provider of catastrophe insurance, and this has been our sole focus since 1998. With over 25 years of experience, you can feel secure knowing ICAT is here to stay.

Nearly 75% of the US could experience damaging earthquake shaking, according to a recent US Geological Survey-led team of 50+ scientists and engineers.<sup>1</sup>

1. Insurance Information Institute. [2024, December 19]. Commercial property insurance shows signs of improvement, stable growth, says new Triple-I brief. <https://www.iii.org/press-release/commercial-property-insurance-shows-signs-of-improvement-stable-growth-says-new-triple-i-brief-121924>

This document is for illustrative purposes only and is not a contract. It is intended to provide a general overview of the program described. Please remember only the insurance policy can give actual terms, coverage, amounts, conditions and exclusions. Program availability and coverage are subject to individual underwriting criteria.